



Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered on February 2023-24, by and between:

a. BMIT Solapur- Solapur, Maharashtra 413255

And

b. Friends Union for Energising Lives (here in after referred to as FUEL) duly registered under the Indian Trusts Act 1882, and having its office at FUEL, Forest Trails Township, Near Sales office, Paranjape Schemes, Near Manas Lake, Paud Road, Bhugaon, Pune, Maharashtra 412115.

This MoU is drawn up and agreed upon to establish the cooperation between **BMIT Solapur** and **FUEL** to bridge the divide that exists between industry and academia in the skill ecosystem and provide Skilling support to the youth to enhance their employability.

Background and Purpose of Parties Involved

BMIT Solapur is having excellent infrastructure including buildings, laboratories, a library, and other amenities creating an excellent learning environment. Institute buildings are well planned, with about 2 lacs sq. ft. built up area on 10-acre land which is a part of a total 70 acres of land. The Institution tries to excel in imparting quality professional education that is inculcated with moral, ethical, and spiritual values in students to make them globally competent.

Friends Union for Energising Lives–FUEL, is a credible non-profit organization that provides Career Guidance and Skilling to students throughout India. FUEL has received the highly prestigious Ashoka Fellowship which is awarded to leading social entrepreneurs for their exemplary solutions to social issues.

- FUEL aims to work for the Mission as envisioned by Dr. APJ Abdul Kalam for FUEL to reach career
 guidance support to over 1 crore students. FUEL believes that through the provision of essential life
 skills; Indian youth can achieve excellence in their professional life. It has a track record of several
 years, having already reached 1 million students across India, and is supported by India's leading
 corporates and foundations.
- Recently FUEL had a great opportunity to interact with the Hon'ble Prime Minister of India Shri.
 Narendra Modi during the "Champions of Change" event organized by the NITI Aayog from PMO's office in Delhi.

Significant Recognition

· Appreciated by Former President of India Shri. Ram Nath Kovind

<u>Vision:</u> FUEL has a vision to empower the youth and enable them to become the torchbearers of tomorrow.

Goals:

- To reach students through career counseling and guidance over 1 crore (10 million) students.
- To support mechanics & drivers through trainings for better sustainability & livelihood
- To Train underprivileged youth with future skills & vocational skills from rural and semi-urban areas in India
- Provide 360-degree career support to enable youth to choose the right careers and excel both personally and professionally.

Context of the MoU

BMIT Solapur aims to serve the needs of industry, society, and rural areas in particular by imparting attitude, knowledge, and skills through quality education and developing self-disciplined, mentally robust, and morally strong professionals. Both parties should collaborate to make a greater and long-term difference in young people's lives.

Scope of Work

- To establish a cooperative arrangement toward strengthening the identified objectives.
- Review and co-create an initial roadmap for students in the BMIT Solapur, for improvement in their employability potential through interventions such as Aptitude training and Future Skill Development.
- Establish a mechanism for the formulation of strategy and review of progress in mutual consultation with each other with intent to bring efficiencies in the existing schemes through convergence of efforts.

Roles and Responsibilities

FUEL's Roles and Responsibilities:

- To deliver Aptitude Training and Future Skill Development with the support of Corporate Social Responsibility.
- Mapping of students on skill development, education, and entrepreneurship.
- To facilitate that during skill training students spend reasonable time at industry internships for the on-the-job-learning.
- To facilitate employment for the skilled student with the support of the industry.

BMIT Solapur - Roles and Responsibilities:

- Facilitate co-creation and execution of agreed plan with FUEL.
- Facilitate functioning of the persons engaged by the FUEL in the project
- To share required policy inputs and data with FUEL.
- Assist FUEL in connecting with industry.
- Assist FUEL in establishing Center of Excellence in University premises.

Terms and Conditions

- This Memorandum shall commence from the date of its signing and shall continue for a period of one

 (1) year from the date thereof and be automatically renewed for successive periods of one
 (1) year, unless either Party notifies in writing to the other Party of its intention to terminate this MOU ninety days in advance.
- This Memorandum is not a legally binding contract and under no circumstances does this
 Memorandum subject either of the Parties to liability for breach, whether material or minor, of
 contract or any other liability under national or international law or any other applicable law.
- The Parties may nominate an identified individual to establish a "Joint Working Group" to manage and execute the cooperative activities mentioned in this MOU.
- Parties may use other party's logo/branding only after prior permission from each other

Contact Persons

Friends Union for Energising Lives (FUEL)

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BMIT Solapur

Solapur, Maharashtra 413255

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This MoU is prepared in two identical copies. Each Party holds one original copy duly signed by the competent authority.

Signed Date: For and on behalf of: **BMIT Solapur** Friends Union for Energising Lives (FUEL) Motilal Mulkutkar Ketan Deshpande Principal Founder Chairman and CEO, FUEL Witness: Witness: Dr. Sahebagouda Sanganagoudar Mayuri Rajendra Training & Placement Officer COO, FUEL